

PMEF Board Curricular Endowments

The PMEF board has created four board curricular endowments all with a beginning balance of \$40,000. These funds will be invested with an approximate allocation of 65% equities and 35% fixed investments with the theoretical target of 7% average growth per year. The planned distribution rate will be 4% annually using a five-year rolling average asset value. (The investment performance review and any future strategic allocation changes will be the responsibility of the Finance Committee requiring board approval before implementation.)

Any future donor who wishes to add to one of these established endowments can do so in any amount. These open endowments are designed for PMEF supporters who want to add to the long term commitment to these academic areas without establishing a separate endowment. These four curricular endowments are as follows:

The PMEF Fine Arts Endowment This endowment will fund projects involving the visual arts along with the performing arts of music and theater in Penn Manor schools at any grade level. The Penn Manor Education Foundation Board will establish appropriate procedures for awarding grants funded by the annual distribution from this endowment.

The PMEF Math & Science Endowment This endowment will fund projects annually within the math and science disciplines in the Penn Manor schools at any grade level. The Penn Manor Education Foundation Board will establish appropriate procedures for awarding grants funded by the annual distribution from this endowment.

The PMEF Language Arts Endowment This endowment will fund projects annually within the academic area of English, foreign languages, and reading, including projects proposed by librarians in the Penn Manor schools at any grade level. The Penn Manor Education Foundation Board will establish appropriate procedures for awarding grants funded by the annual distribution from this endowment.

The PMEF Exceptional Student Programs Endowment This endowment will fund projects annually involving exceptional students (e.g., gifted, learning support students, learning disabled) in the Penn Manor schools at any grade level. The Penn Manor Education Foundation Board will establish appropriate procedures for awarding grants funded by the annual distribution from this endowment.