

Penn Manor Education Foundation Minutes
February 4, 2021

President Kathy Fish called the meeting of the Penn Manor Education Foundation Board to order at 7:30 a.m. This meeting was held virtually due to the Governor's updated restrictions. In attendance were the following: Matt Blank, JoLynn Drexel, Kathy Fish, Joe Herman, Paula Howard, Pat Kline, Mike Leichliter, Jan Mindish, Don Mowery, Nicki Nafziger, Brad Seiger, Dianne Smith, Becky Spezialetti, Barb St. John, and Brian Wallace.

Minutes: The minutes of last month's meeting were approved by the passage of a Nafziger/Howard motion 12-0. Last month's minutes will now be sent to those on our list who are not on the Board.

Finance Committee/Finance Report: Don presented the printed report and reviewed the balance sheet, Profit and Loss Previous Year Comparison, and the expenditures. We are once again at an all-time high with \$2,791,000 in total assets. On the Profit and Loss side, we received \$5,000 in EITC from Fulton. Scholarship funds are coming in. We received \$27,000 from the ExtraGive. There was a total of \$42,000 in receipts for the month. As far as spendable money, we are still in very good shape. On the expense side, we had pretty normal activity. We had a loss of \$14,000 in investment income for the month, but we are up \$185,000 for the year. Our year-to-date overall income is \$391,000. Since Founding Friends has reached one million dollars, a discussion was held to consider \$40,000 in perpetuity for Venture Grants. A Kline/Smith motion to approve the January expenditures and the February Finance Report carried 12-0.

Executive Director's Report: Jan started her report with a scholarship update: Student Services has removed their scholarship for this year. The Norma Aston Scholarship is not being offered due to insufficient funding. The Donald Woodward Scholarships is no longer being given at Penn Manor. The Sherilyn Schock Scholarship has been increased to \$750. Mark Dano has been reduced to \$500 this year due to hardships related to Covid19.

- New scholarship: The Cory Denlinger Video Award in the amount of \$500. Also Rankin & Gregory, LLC - \$2,500 possible, waiting for revised details.
- Future Scholarships: Harry Doan – would like to start another. Wanda Lefever Miller – wants to start \$1,000 scholarship in memory of her dad.
- Venture Grants: The grant committee has approved and funded 22 grant requests from the High School, Central Manor, Martic, and district-wide Kindergarten totaling \$52,150.01. We have about \$2,850 remaining.
- Strong and Healthy applications were received and approved virtually. Five requests totaling \$19,545.50 were funded. We added \$1,000 to AP Testing to help cover the need there. There is \$5,500 left.
- ExtraGive: Our final total for this year's event was \$31,772.08 from 176 donors. This includes our share of the money pool minus the fees.

Marketing Committee: Nicki announced that we will honor our retirees via social media in lieu of the Retiree Breakfast this year. The committee is planning to highlight those who are staying involved through volunteering, substituting, theater, sports, school board, etc.

--Donna Brady will make and donate 3 stadium throws to raffle at our events over the coming year. Plans are being discussed to sell tickets in correlation with honoring retirees in May for one of the throws.

--September 26, 2021: Tentative date for Annual Dinner @ Drumore Estate.

--Marketing and Development is working on a consistent sponsorship plan which they will begin to offer in July 2022.

--Future social media posts: monthly business spotlight, Legacy donors, new Venture Grants, EITC, new Strong & Healthy grants, scholarship launch, and new board member. The business spotlight for January was Bert's Bottle Shop and Life Changes Realty in February. Future months will include Lucky Dog, Copper Hill, Rhoads Energy, and others.

There will be no February meeting of the Marketing Committee.

Development Committee:

--Nominating Committee: Pat shared that they are working to fill the 3 vacant slots in July (Rich, Paula, and Joe).

--Letter Campaign status: Pat reported that we have received nearly \$22,000 year-to-date in our general fund. He expressed his appreciation for this level of community support!

--Charity Golf Scramble report: Save the date: June 15, 2021. This is the 15th annual event. Pat is working on a draft of the updated brochure. There will be a \$5.00 addition to the entry fee. Sponsorships will be raised by \$20 - \$50. This will help us to gain an extra \$2,200.

--EITC update: 4 donations totaling \$11,050.

--Legacy Update: no changes this month.

The next meeting of the Development Committee will take place on Thursday, February 25 at 7:30 a.m. at the Kline's home.

Superintendent's Comments: Dr. Mike was thrilled to congratulate 16 of our athletes on National Signing Day! He shared that the second semester is off to a good start. He also said that he was excited to make snow calls after almost no snow last year!

The meeting adjourned at 8:20 a.m. after the unanimous passage of a Nafziger/Spezialetti motion.

The next Board meeting will be on Thursday, March 4, 2021 at 7:45 a.m. in the new High School auditorium.

Respectfully submitted,

Barbara J. St. John
Recording Secretary